



A D Danieli

'Money Madness' Monthly

September 2010

Volume 1, Issue 1

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Important Dates

- **Tue, 21 Sep 2010**
Monthly BAS and IAS payments for Aug 2010
- **Sat, 16 Oct 2010**
Seminar: "The value of Financial Advice"
- **Wed, 17 Nov 2010**
Seminar: "The value of Financial Advice"

Services We Offer

- Taxation
- Accounting
- Auditing
- Financial Planning



Newsletter Editor

Johnny Ly

Financial Services Info.

[Adviser Profile](#)

Welcome to the first issue

Here at A D Danieli, we are pleased to bring you our inaugural monthly e-Newsletter. The "Money Madness" Monthly aims to provide you with some of the more current and interesting finance issues that we would like to share with you.

In every issue we will discuss a topic which will provide you with general information about money matters. From time to time I will include a "Top tips..." section, so look out for that!

Most importantly it is designed to provide you (as clients) with relevant facts that you may not otherwise consider.

In October and November we will be holding two identical seminars to provide you with information about the importance of getting good financial advice. We will be covering topics like insurances, superannuation, estate planning and taxation matters. These are **free** informational seminars and we would love for you to join us if you can, guests are most welcome also.

So enjoy and any feedback will be greatly appreciated.

Happy reading!

Johnny Ly (Financial Planner)

Hot Topic: Insurance in or out of Super?



When I discuss insurance requirements with clients, I often explain the four key personal insurance types: Life, TPD, Trauma and Income Protection.

I would then explain where the insurance policy is normally held, namely inside super or outside super (known as ordinary). I believe this is a key consideration as there are pros and cons to having insurance either inside or outside of super.

Having insurance inside of super

Pros:

- Premiums are paid with pre-tax dollars.
- There generally is automatic acceptance up to a certain amount of cover.

Cons:

- Potential issues with access to benefits as payments are paid within a super environment.
- Death benefits are paid to the trustee of the super fund and they will decide who receives the payment unless a valid binding death nomination is in place.
- Potential issues with taxation of death benefits, depending on who receives the benefit payment.
- Cannot insure for TPD "own" occupation.
- Significant taxation of TPD benefits.

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Having insurance outside of super (ordinary policy)

Pros:

- Benefits are paid directly to the policy holders, so they will get immediate access to the payment.
- Life and TPD insurance are not taxed
- Can insure TPD "own" occupation
- Portability of the policy especially if relocation to overseas

Cons:

- Premiums are paid with post-tax dollars

These are just some of the issues that should be considered for insurance. Insurance assessment is a broad area and if you would like to discuss any of these points or what would be the ideal amount of insurance cover for your circumstances, simply drop me a line.

About A D Danieli



[Click to enlarge](#)

We at A D Danieli specialise in taxation, accounting, auditing and superannuation. We have recently expanded our services and now offer financial planning.

Our aim is to develop solutions that meet your financial goals and objectives. In doing so we work with you and provide tailored financial advice with a focus on creating wealth for our clients and minimising tax so as to not erode the wealth creation strategies.

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Free Information Seminar

“The value of financial advice”

We will be holding two identical seminars in the coming months. The topics covered are:

- What's in a financial plan?
- Importance of Wealth Protection and Estate Planning
- Superannuation and tax effective strategies
- General investment strategies



Seminar Dates:

Saturday 16th October: 10am - 12pm (Refreshments provided)
or

Wednesday 17th November: 12pm - 2pm (Lunch provided)

Limited seating so get in early to reserve your seat (guests welcome).
Please contact Karolina on 9290-3099.

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